



Annual General Meeting

2nd December 2020



Agenda

- ▶ Annual Report of Society – 2020 in Review
Brendan Reilly, Chairman
- ▶ Current Financial Report & Accounts to year end 2019/2020
Gillian Walsh, Treasurer
- ▶ Appointment of Auditors to Society
- ▶ Election of Directors and update on Board membership
- ▶ AOB

2020 – A Challenging Year.

Our Start of Year Plans

- ▶ Membership Growth via:
 - Regional Roadshows
 - Development of mentoring programme for student members
- ▶ Events:
 - March, May & November Seminars
 - September annual conference, keynote speaker Former Minister for Justice Nora Owen,
 - 1st SFPI Charity Climb
 - Member Social & Networking evening



2020 A Challenging year.

Further Start of 2020 Plans

- ▶ Focus on SFPI Promotion & Awareness via:
 - (a) Development of long-term Strategic Plan for SFPI
 - (b) Development of relationships with other consumer focused not for profit organisations with emphasis on Financial literacy & awareness
 - (c) Continued advocacy with statutory and regulatory bodies



2020 – Pre Covid.

- ▶ March and May events ready to go,
- ▶ Annual conference plans underway,
- ▶ Board meetings held in January and February,
- ▶ Strategic plan initial outline conversation started,
- ▶ 4 new members added,
- ▶ Further development of relationship with Retirement Planning Council (RPC)

And then.....

2020 – Post Covid.

- ▶ Member check in calls,
- ▶ Immediate event on Video Conferencing based on member feedback,
- ▶ Renewed Focus on member wellbeing,
- ▶ July webinar on succession planning,
- ▶ Active member participation in events and emphasis on inward planning,
- ▶ Online Annual Conference in 2 parts Sept and October,
- ▶ 7 Board meetings during the year,
- ▶ Continued conversations with RPCI, culminating in formal launch of relationship at annual conference in October.



Accounts to year end May 2020

The Society of Financial Planners Ireland Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 May 2020

	2020 €	2019 €
Income	<u>16,328</u>	<u>20,731</u>
Expenditure		
Insurance	938	2,389
Audio visual expenditure	2,091	3,629
Postage and stationery	105	668
Computer and website costs	1,911	3,414
Travelling and subsistence	892	645
Seminar and conference expenditure	6,712	7,387
Accountancy	2,030	1,476
Bank charges	258	-
	<u>14,973</u>	<u>19,608</u>
Net surplus	<u><u>1,391</u></u>	<u><u>1,123</u></u>

Financial Position June to date:



Opening Bank Balance €15,215

▶ **Income:**

Renewals €4,176

New members €491

€4,667

▶ **Expenditure:**

Insurance €604

AV & Conf Support €1,908

Events €824

Accountancy €1,476

Bank Fees €76

IT €557

Total: **€5,445**

Balance in bank. Reconciled at 01/12 €14,437

Membership Information:



► Membership:	Dec 2020.	Dec 2019.
Full/Associate Members:	63	73
New Members pending ratification:	0	0
Current Student Members:	<u>27</u>	<u>24</u>
	90	98

Questions relating
to Accounts or
Membership?



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Planners Ireland

Appointment of Auditors



2021 Plans

Membership:

- ▶ Regional Roadshows,
- ▶ Student Member Growth & Development of Mentoring Programme

Events:

- ▶ January Webinar
- ▶ March Webinar or hopefully Seminar
- ▶ May/June Seminar
- ▶ September Annual Conference
- ▶ SFPI Charity Climb
- ▶ Annual Conference
- ▶ November Webinar and Networking evening



Further 2021 Plans

Promotion:

- ▶ Local Newspaper campaign around key Financial Planning events/dates,
- ▶ Further development of alliances with not-for-profit organisations,
- ▶ Increased activity within Financial planning community on LINKEDIN,
- ▶ Development and Completion of Strategic Plan for SFPI
- ▶ Ongoing Board membership Renewal

Appointment of Directors.

Current Board at 30/11/2020.

- ▶ Brendan Reilly
- ▶ Gillian Walsh
- ▶ Enda McGuinness
- ▶ Pat Matthews
- ▶ Paula Leitch
- ▶ Lar Fant
- ▶ Mark Hedderman
- ▶ Colm Nolan, now stepping down



Colm Nolan.

Thank you for your extraordinary leadership and commitment to SFPI over the past number of years and to preaching the gospel of financial planning and representing our member community.



Nominations received.

Chairman:

Brendan Reilly

Secretary:

Mark Hedderman

Treasurer and Membership Officer:

Gillian Walsh

Board Membership:

Current Board, excluding Colm Nolan



Any other
business?



SFPI

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Annual General Meeting
2nd December 2020

Thank you for attending.

Thank you to the outgoing Board for all their hard work during 2020.

Thank you to members who helped during 2020, especially around our various events.

We look forward to meeting you all, in person, again during 2021.

The logo for the Society of Financial Planners Ireland (SFPI) features the letters 'SFPI' in a large, white, serif font on a black rectangular background.

Society of Financial
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